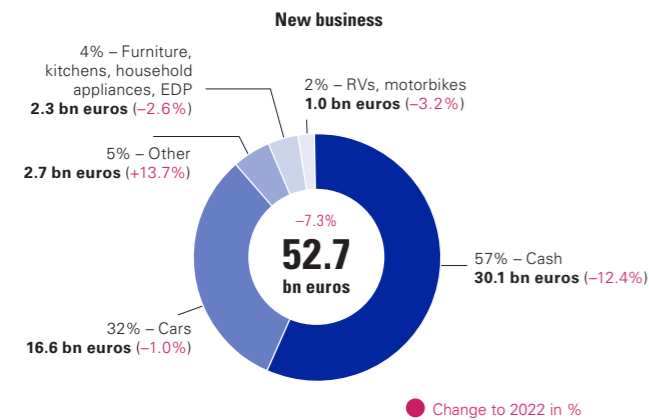


FINANCING 2023 IN GERMANY

CREDIT BANKS By the end of 2023, the member institutions of the Bankenfachverband had lent 195.5 billion euros to consumers and businesses. The number of motor vehicles financed was 1.6 million.

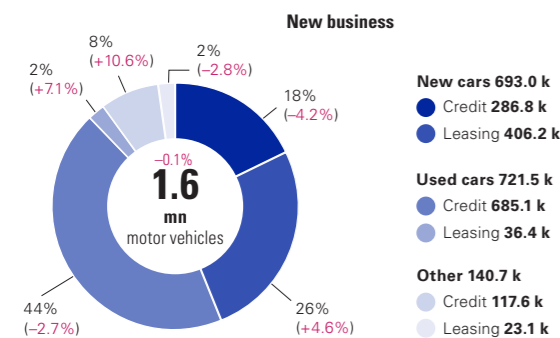
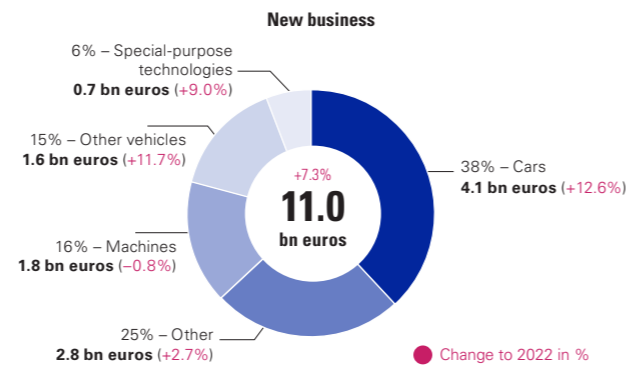


CONSUMPTION FINANCING

The credit banks finance private consumption at branch banks, on the internet and above all in retail trade. In 2023 they increased their portfolio by 5.0 percent. Consumer finance mainly involves instalment loans.

INVESTMENT FINANCING

The credit banks finance commercial investments in trade or directly to the customer. Their portfolio increased in 2023 by 9.9 percent. The main focus of investment financing is loans for cars and for machines.



AUTOMOTIVE FINANCING

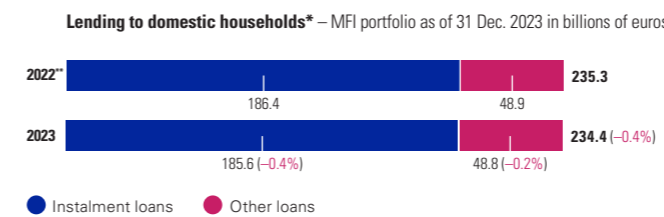
The most important item in consumer and investment finance is the motor vehicle. With automotive loans and leasing new business for credit banks in 2023 came to a total of 37.2 billion euros. The portfolio grew by 8.1 percent to 88.5 billion euros.

The rates of change are based on the adjusted data for the reporting year (without adjustment for inflation).

MARKETS In 2023 German consumers borrowed 0.4 percent less than in 2022. Companies in Germany financed 1.2 percent more investments per loan compared to the previous year. The market leaders in consumption financing are the MFI credit banks with a share of 64 percent.

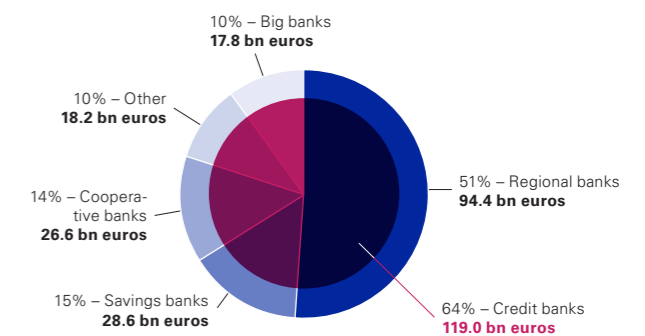
CONSUMPTION FINANCING

At the end of 2023 consumers had borrowed 0.4 percent less for consumption purposes than in the previous year. The sub-segment of instalment loans fell by 0.4 percent. Private consumption decreased by 0.7 percent.



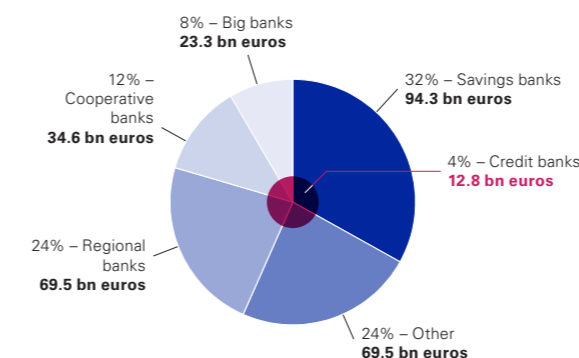
* Lending to domestic employees and other individuals (without housing loans)
** The figures of the previous year are based on the consolidated quarterly changes.

Market shares instalment loans – MFI portfolio as of 31 Dec 2023: 185.6 bn euros



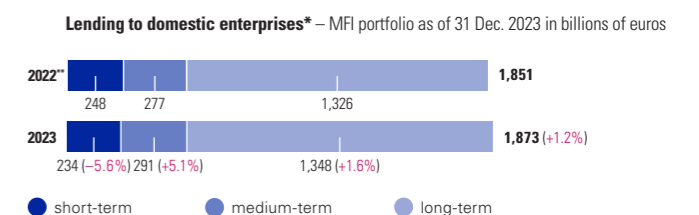
Sources: Deutsche Bundesbank, calculations: Bankenfachverband

Market shares medium-term business loans – MFI portfolio as of 31 Dec 2023: 291.2 bn euros



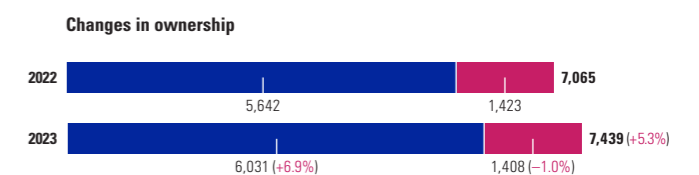
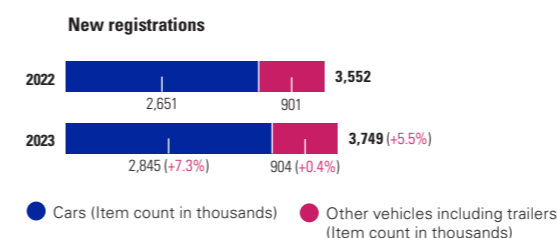
INVESTMENT FINANCING

Investments in equipment in the economy as a whole grew in 2023 by 3.0 percent. Companies had financed 1.2 percent more investments per loan compared to the previous year.



Sources: Deutsche Bundesbank, calculations: Bankenfachverband
* Lending to domestic enterprises and self-employed persons
** The figures of the previous year are based on the consolidated quarterly changes.

AUTOMOBILE REGISTRATIONS



Sources: KBA, calculations: Bankenfachverband